

Consultancy Services Agreement – Advisory Services

Statement of Work – Annual review to assess compliance with the Pilbara Deed Poll

1. Master Agreement Identification Details

This Statement of Work (SOW) specifies the Services, Deliverables, and Fees that will apply to work performed by the Consultant under the terms and conditions of the Consultancy Services Agreement and its variations between **APT Management Services Pty Ltd** ABN 58 091 668 110 (**APA**) and **KPMG Australia Pty Limited (KPMG)** ABN 47 008 644 728 (**Consultant**).

2. Summary of SOW Engagement

The following details are agreed for this SOW engagement:

Services Commencement Date	19 February 2026
Services Completion Date	31 March 2026

3. SOW Services and Deliverables

3.1 Purpose and Objective/s:

The Consultant's key objective within this engagement is as follows:

- Conduct an annual review of APA's compliance with its commitments under the Pilbara Deed Poll for the period 1 January 2025 to 31 December 2025; and
- Prepare and publish a report that outlines the findings of the review that can be published on APA's website.

3.2 Scope of Services:

The following areas are considered to be within the Consultant's Scope of Services:

1. Discovery and planning

- Attend an opening meeting with APA's regulatory compliance team to plan the annual compliance review.
- Hold preliminary discussions with relevant APA managers to understand the current year process for implementing processes and controls to deliver annual compliance with the Pilbara Deed Poll, including an overview of the compliance framework, core business activities and compliance systems.
- Understand the status of actions taken to address risks to compliance and/or breaches identified during the review period.
- Prepare and agree the annual compliance review plan methodology with management (i.e. scope of appointment), including the process for assessing compliance (see page 3 for further details), detailed timetable and information request schedule.
- Prepare and align on annual compliance review reporting approach which considers requirements of Section 5 of the Pilbara Deed Poll (see page 3 for further details).

2. 2025 (Year 2) Compliance Assessment (1 January 2025 to 31 December 2025)

- Obtain and review relevant policies, procedures, and data for a desktop assessment of practices

supporting compliance with the Pilbara Deed Poll.

- Conduct interviews with relevant APA personnel to further understand processes and controls in place to support compliance.
- Develop and execute testing procedures to assess controls supporting compliance and investigate whether there have been any non-identified compliance breaches during the review period. This will include understanding and testing the processes and controls in place to address future ring-fencing risks (e.g. supplier awareness, new services/change in contestability, staff training, system and physical access etc.).
- Where relevant, investigate and test a sample of compliance breaches identified and communicated throughout the period.
- Discuss indicative draft findings and recommendations with key stakeholders to validate factual accuracy and appropriateness.

3. Reporting, debrief and set-up of future years

- Prepare draft report through incorporating compliance review outcomes into the report template.
- Share draft report with key stakeholders for feedback. A workshop may be held to discuss the detailed findings and recommendations. We will also discuss any opportunities for improvement we identify throughout the review which do not represent findings.
- Share final report for publishing on the APA website which incorporates any feedback.
- Share detail for any opportunities for improvement we identify throughout the review which won't be published on the website.
- Conduct a debrief meeting to discuss lessons learned and align on any iterations to the approach for the annual compliance review in future years.

3.3 Scope Exclusions:

The following areas are considered to be out of the Consultant's Scope of Services:

- Evaluating the validity, completeness, accuracy, and appropriateness of the data and information provided by APA and the third parties.
- The annual compliance review will be completed in accordance with KPMG minimum audit and compliance practices. The annual compliance review, however, will not be completed in accordance with the AER ringfencing guidelines or assurance standards such as ASAE 3100. Further, no audit opinion will be provided.
- This annual compliance review will only focus on compliance obligations specified in the Pilbara Deed Poll and will not consider APA's other ring-fencing obligations.

3.4 Services:

The following Services are to be provided by the Consultant:

- Services will be provided in accordance with section 3.2 of this Statement of Work.

3.5 Deliverables:

The following Consultant branded Deliverables are to be provided by the Consultant:

No	Work Packages / Deliverables	Key Delivery Milestones	Date to be Provided
1	Draft compliance with the Pilbara Deed Poll Annual Review scope of appointment document	Drafted for APA review.	11 February 2026
2	Final compliance with the Pilbara Deed Poll Annual Review scope of appointment document	Provided for publishing on APA's website.	17 February 2026
3	Draft compliance with the Pilbara Deed Poll Annual Review Report Template	Drafted for APA review.	20 February 2026
4	Draft compliance outcomes with the Pilbara Deed Poll Annual Review Report	Drafted for APA review.	20 March 2026
5	Final compliance with the Pilbara Deed Poll Annual Review Report	Provided for publishing on APA's website.	27 March 2026

3.6 Governance

The following governance is agreed between the Consultant and APA:

- Annual compliance review processes will comply with KPMG's minimum audit and compliance practices that each KPMG project is required to comply with. This includes maintaining workpaper documentation, engagement of specialised resources and involvement of partner who holds KPMG accreditation in the respective service.
- Indicative draft outcomes and recommendations will be discussed with key stakeholders to validate factual accuracy and appropriateness.
- All deliverables will be signed off by a KPMG partner who holds the respective KPMG accreditation.

4. APA Responsibilities

To enable the Consultant to perform the Services, APA will provide the Consultant with the following:

- APA is responsible for identifying the relevant stakeholders and managing APA attendance to those workshops.
- APA will provide the KPMG team with the necessary documents and artefacts to support the development of the deliverables.

5. Consultant Responsibilities

The Consultant will be responsible for the delivery of the services and Deliverables as described in this SOW.

Specific Consultant roles and responsibilities include but are not limited to:

- Develop and maintain a strong cohesive relationship with APA as a trusted advisor by acting professionally to deliver the APA project objectives.
- Manage communications, including providing transparent status reporting against the performance baselines to the APA Responsible Officer. Reports to include where applicable updates on schedule and milestones, financial, risks, issues and change on a weekly basis, to an agreed timetable.

- Participate in joint project kick-off, weekly team meetings and governance forums.
- Ensure timely delivery of deliverables in accordance with the approved plans and schedule.

6. Project Schedule

A forecast high-level indicative project plan is listed below which is subject to data and information requests being received in a timely basis, and the availability of key stakeholders for interviews and fact gathering.

The project plan is subject to change from time to time as agreed by the parties.

Activity	Key dates
Discovery and planning consultations	Complete by Friday 13 February 2026
Prepare draft scope of appointment	Complete by Tuesday 17 February 2026
Prepare draft reporting template	Complete by Friday 20 February 2026
Design assessment (desktop review and interviews)	Complete by Friday 13 March 2026
Operating effectiveness assessment (testing and investigation)	
Draft compliance review outcomes	Complete by Friday 20 March 2026
Final report	Complete by Friday 27 March 2026